



Report Date: 25/12/2023

Report No.:  
078

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMADINA TAKAFUL	0.084	0.086	0.087	2.38%	3.57%	0.083	-1.2%	25-Dec-23
AL BATINAH POWER	0.022	0.023	0.024	4.55%	9.09%	0.021	-4.5%	25-Dec-23
OOREDOO	0.328	0.338	0.340	3.05%	3.66%	0.325	-0.9%	25-Dec-23
RENAISSANCE SERVICES	0.400	0.410	0.412	2.50%	3.00%	0.398	-0.5%	25-Dec-23
CONSTRUCTION MATERIAL	0.047	0.048	0.049	2.13%	4.26%	0.046	-2.1%	25-Dec-23
AL OMANIYA FINANCIAL SERVICES	0.165	0.170	0.175	3.03%	6.06%	0.162	-1.8%	25-Dec-23
OMAN AND EMIRATES	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	25-Dec-23
AL SHARQIYAH INVESTMENT	0.070	0.072	0.073	2.86%	4.29%	0.069	-1.4%	25-Dec-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ANWAR INVESTMENT	0.075	0.076	0.079	0.080	3.95%	5.26%	0.075	-1.3%	11-Dec-23
OMAN AND EMIRATES	0.053	0.055	0.057	0.058	3.64%	5.45%	0.054	-1.8%	11-Dec-23
AL BATINAH POWER	0.022	0.022	0.023	0.024	4.55%	9.09%	0.021	-4.5%	11-Dec-23
OOREDOO	0.328	0.335	0.345	0.348	2.99%	3.88%	0.333	-0.6%	11-Dec-23
RENAISSANCE SERVICES	0.401	0.395	0.405	0.410	2.53%	3.80%	0.392	-0.8%	11-Dec-23
OMAN REIT FUND	0.085	0.080	0.083	0.084	3.75%	5.00%	0.079	-1.3%	11-Dec-23
ALSUWADI POWER	0.021	0.022	0.023	0.024	4.55%	9.09%	0.021	-4.5%	11-Dec-23
VOLTAMP	0.130	0.131	0.135	0.136	3.05%	3.82%	0.130	-0.8%	11-Dec-23

(Report No. 77 - 2023) ----- Gain/Loss = +0.36%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
077	0.36%	-0.22%	-0.40%	-0.25%
076	1.25%	0.88%	-1.44%	-1.55%
075	1.72%	1.02%	0.69%	0.57%
074	0.91%	0.61%	0.29%	0.92%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-070	6.24%	0.98%	-1.64%	-1.49%
Month 11 - 2023	071-074	3.65%	2.52%	0.97%	2.00%
Month 12 - 2023	075-078				
<b>YTD</b>		<b>32.16%</b>	<b>13.00%</b>	<b>-5.08%</b>	<b>1.18%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Takaful Co SAOC	14.700	0.094	0.083	20.32	0.69	8.33%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	14.848	0.037	0.020	1.19	0.12	22.73%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	213.510	0.452	0.297	16.77	0.83	6.10%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	94.564	0.472	0.356	6.83	1.09	5.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Construction Materials IND	2.938	0.082	0.045	#N/A N/A	0.45	5.32%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Omaniya Financial Services	48.169	0.165	0.108	16.41	0.77	4.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	6.338	0.088	0.050	-	0.28	14.42%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.300	0.083	0.066	25.74	0.48	7.14%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	89.20	92.00	92.25	3.14%	3.42%	89.00	-0.2%	25-Dec-23
ZAMIL INDUSTRY	KSA	25.25	26.10	26.30	3.37%	4.16%	25.20	-0.2%	25-Dec-23
SVCP	KSA	47.00	48.50	48.60	3.19%	3.40%	46.85	-0.3%	25-Dec-23
EXTRA	KSA	86.40	89.00	89.50	3.01%	3.59%	86.20	-0.2%	25-Dec-23
AL HOKAIR	KSA	17.76	18.30	18.35	3.04%	3.32%	17.65	-0.6%	25-Dec-23
FARM SUPERSTORE	KSA	22.12	22.85	22.95	3.30%	3.75%	22.10	-0.1%	25-Dec-23
MOWASAT	KSA	110.80	114.00	114.50	2.89%	3.34%	110.00	-0.7%	25-Dec-23
SAIB	KSA	16.04	16.50	16.65	2.87%	3.80%	16.00	-0.2%	25-Dec-23
ITHMAAR HOLDING	UAE	0.213	0.220	0.222	3.29%	4.23%	0.212	-0.5%	25-Dec-23
DUBAI INVESTMENT	UAE	2.330	2.400	2.420	3.00%	3.86%	2.310	-0.9%	25-Dec-23
RAK CERAMICS	UAE	2.540	2.620	2.630	3.15%	3.54%	2.530	-0.4%	25-Dec-23
ADCB	UAE	8.630	8.850	9.000	2.55%	4.29%	8.600	-0.3%	25-Dec-23
COMMERCIAL BANK OF QATAR	QATAR	5.77	5.95	6.00	3.12%	3.99%	5.72	-0.9%	25-Dec-23
AL MEERA	QATAR	13.14	13.55	13.60	3.12%	3.50%	13.12	-0.2%	25-Dec-23
QATAR INSURANCE	QATAR	2.40	2.46	2.48	2.50%	3.33%	2.39	-0.4%	25-Dec-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	14.54	14.58	15.10	15.20	3.57%	4.25%	14.50	-0.5%	11-Dec-23
BCI	KSA	32.80	32.00	33.00	33.25	3.13%	3.91%	31.85	-0.5%	11-Dec-23
CHEMANOL	KSA	19.94	20.00	20.60	20.70	3.00%	3.50%	19.85	-0.7%	11-Dec-23
FIPCO	KSA	47.60	48.40	49.60	49.70	2.48%	2.69%	48.30	-0.2%	11-Dec-23
THEEB RENT CAR	KSA	64.00	62.40	64.00	64.50	2.56%	3.37%	62.20	-0.3%	11-Dec-23
ALABDULLATIF	KSA	16.04	16.40	16.85	17.00	2.74%	3.66%	16.30	-0.6%	11-Dec-23
OTHAIM MARKET	KSA	13.18	13.10	13.50	13.60	3.05%	3.82%	13.00	-0.8%	11-Dec-23
MALATH INSURANCE	KSA	16.40	16.22	16.60	16.70	2.34%	2.96%	16.20	-0.1%	11-Dec-23
DUBAI ISLAMIC BANK	UAE	5.700	5.610	5.750	5.850	2.50%	4.28%	5.600	-0.2%	11-Dec-23
TABREED	UAE	3.570	3.640	3.750	3.800	3.02%	4.40%	3.620	-0.5%	11-Dec-23
ABU DHABI NATIONAL HOTEL	UAE	0.900	0.895	0.925	0.930	3.35%	3.91%	0.890	-0.6%	11-Dec-23
GULF CEMENT	UAE	0.460	0.490	0.510	0.515	4.08%	5.10%	0.485	-1.0%	11-Dec-23
ZAD HOLDING	QATAR	13.38	13.60	14.05	14.10	3.31%	3.68%	13.50	-0.7%	11-Dec-23
GENERAL INSURANCE	QATAR	1.24	1.24	1.27	1.28	2.42%	3.23%	1.23	-0.8%	11-Dec-23
DOHA INSURANCE	QATAR	2.35	2.35	2.40	2.42	2.13%	2.98%	2.32	-1.3%	11-Dec-23

(Report No 77 - 2023) ----- Gain/Loss = +2.61%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
077	2.61%	0.93%	0.27%	0.83%
076	0.57%	0.19%	-0.05%	-0.17%
075	1.93%	1.26%	1.14%	0.98%
074	1.45%	0.38%	-0.69%	-0.54%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-070	4.50%	1.30%	-3.87%	-2.75%
Month 11 - 2023	071-074	6.69%	5.83%	6.29%	4.47%
Month 12 - 2023	075-078				
<b>YTD</b>		<b>61.80%</b>	<b>28.81%</b>	<b>3.68%</b>	<b>4.63%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabia Refineries Co	1338	99.700	70.900	97.21	2.95	1.12%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zamil Industrial Investment Co	1515	26.550	15.300	-	2.86	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Vitrified Clay Pipe Co L	705	52.500	36.900	-	2.69	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Electronics Co	6912	87.800	66.300	19.43	5.78	4.05%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Fawaz Abdulaziz Al Hokair & Co	2038	22.460	14.300	-	6.55	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
FARM SUPERSTORE	-	-	-	-	-	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mouwasat Medical Services Co	22160	140.400	90.000	33.61	7.16	1.35%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Investment Bank/The	16040	18.280	14.220	10.83	1.16	5.30%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ithmaar Holding BSC	646	0.329	0.118	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Investments PJSC	9907	2.560	2.120	10.49	0.75	5.36%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2584	3.000	2.370	9.03	1.19	7.69%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Commercial Bank PJSC	63903	8.950	7.632	8.89	1.08	1.96%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Commercial Bank PSQC/The	23353	6.450	4.852	8.73	1.21	4.33%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Meera Consumer Goods Co QSC	2707	16.505	12.700	14.19	1.72	3.32%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Insurance Co SAQ	7855	2.670	1.500	33.41	1.41	-

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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